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05/08/08

Accrual Basis

ACTEM
Balance Sheet
As of April 30, 2008

	<u>Apr 30, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America CD	93,727.09
Key Bank Checking	4,810.72
Key Bank Money Market	59,068.36
KeyBank Certificate of Deposit	50,618.59
Sanford Inst. for Savings CD	30,382.37
Total Checking/Savings	<u>238,607.13</u>
Accounts Receivable	
Accounts Receivable	29,643.40
Total Accounts Receivable	<u>29,643.40</u>
Other Current Assets	
Inventory Asset	3,177.31
Undeposited Funds	445.00
Total Other Current Assets	<u>3,622.31</u>
Total Current Assets	<u>271,872.84</u>
Fixed Assets	
Computer Equipment	
Accumulated Depreciation	-20,516.75
Computer Equipment - Other	22,459.51
Total Computer Equipment	<u>1,942.76</u>
Office Equipment	
Accumulated Depreciation	-20.33
Office Equipment - Other	142.26
Total Office Equipment	<u>121.93</u>
Total Fixed Assets	<u>2,064.69</u>
TOTAL ASSETS	<u><u>273,937.53</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	33,828.45
Total Accounts Payable	<u>33,828.45</u>

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Balance Sheet
As of April 30, 2008

	<u>Apr 30, 08</u>
Other Current Liabilities	
Sales Tax Payable	403.12
Total Other Current Liabilities	<u>403.12</u>
Total Current Liabilities	<u>34,231.57</u>
Total Liabilities	34,231.57
Equity	
Fund Balance	217,129.17
Net Income	22,576.79
Total Equity	<u>239,705.96</u>
TOTAL LIABILITIES & EQUITY	<u><u>273,937.53</u></u>