

ACTEM
Balance Sheet
As of August 31, 2007

	<u>Aug 31, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America CD	90,714.14
Key Bank Checking	7,333.29
Key Bank Money Market	93,456.31
Total Checking/Savings	<u>191,503.74</u>
Accounts Receivable	
Accounts Receivable	140,079.02
Total Accounts Receivable	<u>140,079.02</u>
Other Current Assets	
Inventory Asset	7,762.42
Total Other Current Assets	<u>7,762.42</u>
Total Current Assets	339,345.18
Fixed Assets	
Computer Equipment	
Accumulated Depreciation	-19,581.96
Computer Equipment - Other	22,276.60
Total Computer Equipment	<u>2,694.64</u>
Office Equipment	918.52
Total Fixed Assets	<u>3,613.16</u>
TOTAL ASSETS	<u>342,958.34</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	83,265.87
Total Accounts Payable	<u>83,265.87</u>
Other Current Liabilities	
Sales Tax Payable	140.89
Total Other Current Liabilities	<u>140.89</u>
Total Current Liabilities	<u>83,406.76</u>
Total Liabilities	83,406.76
Equity	
Fund Balance	217,129.17
Net Income	42,422.41
Total Equity	<u>259,551.58</u>
TOTAL LIABILITIES & EQUITY	<u>342,958.34</u>