

ACTEM
Balance Sheet
As of December 31, 2007

	<u>Dec 31, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America CD	92,279.10
Key Bank Checking	4,698.43
Key Bank Money Market	106,681.85
Total Checking/Savings	<u>203,659.38</u>
Accounts Receivable	
Accounts Receivable	61,602.75
Total Accounts Receivable	<u>61,602.75</u>
Other Current Assets	
Inventory Asset	1,030.84
Total Other Current Assets	<u>1,030.84</u>
Total Current Assets	266,292.97
Fixed Assets	
Computer Equipment	
Accumulated Depreciation	-19,581.96
Computer Equipment - Other	22,459.51
Total Computer Equipment	<u>2,877.55</u>
Total Fixed Assets	<u>2,877.55</u>
TOTAL ASSETS	<u><u>269,170.52</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	12,252.44
Total Accounts Payable	<u>12,252.44</u>
Other Current Liabilities	
Sales Tax Payable	592.19
Total Other Current Liabilities	<u>592.19</u>
Total Current Liabilities	<u>12,844.63</u>
Total Liabilities	12,844.63
Equity	
Fund Balance	217,129.17
Net Income	39,196.72
Total Equity	<u>256,325.89</u>
TOTAL LIABILITIES & EQUITY	<u><u>269,170.52</u></u>