

**ACTEM**  
**Balance Sheet**  
As of February 29, 2008

	<u>Feb 29, 08</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Bank of America CD	93,488.09
Key Bank Checking	23,894.16
Key Bank Money Market	55,964.86
KeyBank Certificate of Deposit	50,214.30
Sanford Inst. for Savings CD	30,159.68
<b>Total Checking/Savings</b>	<u>253,721.09</u>
<b>Accounts Receivable</b>	
Accounts Receivable	35,912.75
<b>Total Accounts Receivable</b>	<u>35,912.75</u>
<b>Other Current Assets</b>	
Inventory Asset	1,574.43
Undeposited Funds	206.45
<b>Total Other Current Assets</b>	<u>1,780.88</u>
<b>Total Current Assets</b>	291,414.72
<b>Fixed Assets</b>	
<b>Computer Equipment</b>	
Accumulated Depreciation	-19,581.96
Computer Equipment - Other	22,459.51
<b>Total Computer Equipment</b>	<u>2,877.55</u>
<b>Total Fixed Assets</b>	<u>2,877.55</u>
<b>TOTAL ASSETS</b>	<b><u><u>294,292.27</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	44,620.41
<b>Total Accounts Payable</b>	<u>44,620.41</u>
<b>Other Current Liabilities</b>	
Sales Tax Payable	271.97
<b>Total Other Current Liabilities</b>	<u>271.97</u>
<b>Total Current Liabilities</b>	<u>44,892.38</u>
<b>Total Liabilities</b>	44,892.38
<b>Equity</b>	
Fund Balance	217,129.17
Net Income	32,270.72
<b>Total Equity</b>	<u>249,399.89</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>294,292.27</u></u></b>