

ACTEM
Balance Sheet
 As of November 30, 2008

| | Nov 30, 08 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Key Bank Checking | 9,426.53 |
| Key Bank Savings | 36,735.22 |
| KeyBank Certificate of Deposit | 51,896.71 |
| Bank of America CD | 95,393.72 |
| Petty Cash | 120.25 |
| Sanford Inst. for Savings CD | 30,923.38 |
| Total Checking/Savings | 224,495.81 |
| Accounts Receivable | |
| Accounts Receivable | 45,806.51 |
| Total Accounts Receivable | 45,806.51 |
| Other Current Assets | |
| Inventory Asset | 3,771.01 |
| Total Other Current Assets | 3,771.01 |
| Total Current Assets | 274,073.33 |
| Fixed Assets | |
| Computer Equipment | |
| Accumulated Depreciation | -19,533.24 |
| Computer Equipment - Other | 20,232.51 |
| Total Computer Equipment | 699.27 |
| Office Equipment | |
| Accumulated Depreciation | -20.33 |
| Office Equipment - Other | 142.26 |
| Total Office Equipment | 121.93 |
| Total Fixed Assets | 821.20 |
| TOTAL ASSETS | 274,894.53 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 25,918.73 |
| Total Accounts Payable | 25,918.73 |
| Other Current Liabilities | |
| Sales Tax Payable | 282.30 |
| Use Tax Payable | 7.28 |
| Total Other Current Liabilities | 289.58 |
| Total Current Liabilities | 26,208.31 |
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| Equity | |
| Fund Balance | 208,557.62 |
| Net Income | 40,128.60 |
| Total Equity | 248,686.22 |
| TOTAL LIABILITIES & EQUITY | 274,894.53 |