

11:24 AM

03/17/06

Accrual Basis

ACTEM
Profit & Loss
July 2005 through February 2006

	<u>Jul '05 - Feb 06</u>
Ordinary Income/Expense	
Income	
Conference Income	
Conference 2005 Participant	29,890.00
Vendor	26,360.56
Conference Income - Other	2,215.00
Total Conference Income	<u>58,465.56</u>
Membership Dues	5,250.00
Returns and Allowances	-315.00
Shipping and Handling Income	377.70
Software Sales	529,898.41
Uncategorized Income	0.00
Total Income	<u>593,676.67</u>
Cost of Goods Sold	
Commissions - BCaswell	23,708.80
Commissions - CDickinson	709.46
Cost of Goods Sold	41,323.69
Inventory Adjustment	-4,593.00
Purchases	445,033.96
Shipping Costs	71.24
Total COGS	<u>506,254.15</u>
Gross Profit	87,422.52
Expense	
'05 Conference MEED Expense	33,072.24
Bank Service Charges	76.76
Business Manager Search	1,328.13
Contract Labor - BCaswell	24,930.50
Contract Labor - CDickinson	
Administrative work-Bus. Mgr	3,720.20
Conference 2006 Work-Bus. Mgr.	252.80
Software Sales Work-Bus. Mgr	2,486.22
Total Contract Labor - CDickinson	<u>6,459.22</u>
Contract Labor - LCaswell	562.50
Depreciation Expense	1,881.33
Meeting Expense	5,365.70
Newsletter Expense	1,323.79
Office Supplies	2,128.86
Postage and Delivery	1,691.99
Prof. Development Reimbursement	
NECC for President	1,000.00
Prof. Development Reimbursement - Other	5,671.00
Total Prof. Development Reimbursement	<u>6,671.00</u>

11:24 AM

03/17/06

Accrual Basis

ACTEM
Profit & Loss
July 2005 through February 2006

	<u>Jul '05 - Feb 06</u>
Professional Fees	
Accounting	632.00
Consulting	258.75
Total Professional Fees	<u>890.75</u>
Teacher of the Year Award	6,038.32
Telephone	1,297.61
Travel	547.30
Website Expense	1,832.38
Total Expense	<u>96,098.38</u>
Net Ordinary Income	-8,675.86
Other Income/Expense	
Other Income	
Interest Income	154.99
Total Other Income	<u>154.99</u>
Net Other Income	<u>154.99</u>
Net Income	<u><u>-8,520.87</u></u>