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08/04/08

Accrual Basis

ACTEM
Balance Sheet
As of June 30, 2008

		Jun 30, 08
ASSETS		
Current Assets		
Checking/Savings		
Bank of America CD		94,432.21
Key Bank Checking		14,604.78
Key Bank Money Market		45,144.03
KeyBank Certificate of Deposit		51,032.96
Petty Cash		76.01
Sanford Inst. for Savings CD		30,606.71
Total Checking/Savings		235,896.70
Accounts Receivable		
Accounts Receivable		96,457.78
Total Accounts Receivable		96,457.78
Other Current Assets		
Inventory Asset		41,727.25
Prepaid Conference Expense		5,871.30
Total Other Current Assets		47,598.55
Total Current Assets		379,953.03
Fixed Assets		
Computer Equipment		
Accumulated Depreciation	-19,483.64	
Computer Equipment - Other	19,984.51	
Total Computer Equipment		500.87
Office Equipment		
Accumulated Depreciation	-20.33	
Office Equipment - Other	142.26	
Total Office Equipment		121.93
Total Fixed Assets		622.80
TOTAL ASSETS		**380,575.83**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable		147,094.99
Total Accounts Payable		147,094.99
Other Current Liabilities		
Deferred Revenue		24,343.00
Sales Tax Payable		575.35
Use Tax Payable		4.87
Total Other Current Liabilities		24,923.22
Total Current Liabilities		172,018.21
Total Liabilities		172,018.21
Equity		
Fund Balance		217,129.17
Net Income		-8,571.55
Total Equity		208,557.62
TOTAL LIABILITIES & EQUITY		**380,575.83**