

ACTEM
Profit & Loss
 July through November 2016

Jul - Nov 16

Ordinary Income/Expense	
Income	
A - Membership Dues	
Membership 2016-2017	19,920.00
Membership 2017-2018	40.00
Total A - Membership Dues	19,960.00
B - Other Income	
Assistive Tech Contract	1,250.00
Miscellaneous Income	350.00
Registration Services Income	2,892.50
Shipping and Handling Income	636.00
Total B - Other Income	5,128.50
C - Conference Income	
2016 Conference Attendee	68,962.70
2016 Conference Exhibitors	56,137.32
Total C - Conference Income	125,100.02
D - Interest & Dividends	
Interest & Dividend Income	380.81
Total D - Interest & Dividends	380.81
F - Workshop Income	10,905.00
G - Software Commissions	8,103.32
H - Gross Sales of Inventory	
Hardware Sales	63,411.50
Memory Sales	4,530.00
Software Sales	285,278.29
Total H - Gross Sales of Inventory	353,219.79
Total Income	522,797.44
Cost of Goods Sold	
Cost of Goods Sold	18,335.25
Cost of items Sold	
2-Ex. Director Commissions	7,352.10
Purchases	301,281.12
Shipping Costs	453.12
Total Cost of items Sold	309,086.34
Total COGS	327,421.59
Gross Profit	195,375.85
Expense	
A- Awards	
Educator of the Year Awards	2,052.22
Maine Teacher of the Year	693.14
Total A- Awards	2,745.36
B - Sponsorships	
Other Sponsorships	200.00
Total B - Sponsorships	200.00
C - Conferences	
2016 Conference Expense	99,251.45
Total C - Conferences	99,251.45

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E - Meeting/Travel Expense	
Board Retreat	1,991.06
Business Meetings	155.13
NEISTE Meetings	510.17
Other Meetings	44.50
Tech Meetings	226.08
Travel Expenses	
Board Travel	504.76
Other Travel	281.26
Total Travel Expenses	786.02
Total E - Meeting/Travel Expense	3,712.96
F - Newsletter Expense	
Design & Graphics	600.00
Mailing/Postage	195.35
Printing and Reproduction	905.79
Total F - Newsletter Expense	1,701.14
G - Office Expenses	
Bank Service Charges	
Chargeback	4.50
Credit Card Fees	796.10
MaineCF Admin Fee	604.91
PayPal Processing Fee	882.99
Total Bank Service Charges	2,288.50
Dues and Subscriptions	120.00
Gorham Office Rent & Utilities	
Office Electricity	429.85
Office Phone & Internet	1,332.63
Rent	3,000.00
Total Gorham Office Rent & Utilities	4,762.48
Marketing	379.11
Office Furnishings	2,432.96
Postage and Delivery	181.95
Supplies	1,653.83
Telephone	
Telephone- Cell	240.00
Total Telephone	240.00
Total G - Office Expenses	12,058.83
H - Payroll Master Account	
1-Gross Wages	23,692.35
3-Employer Taxes	2,519.28
4-Worker's Compensation	581.94
8-Simple IRA ER Match	1,052.53
9-Processing Fee	522.50
Total H - Payroll Master Account	28,368.60
I - Prof. Development Expenses	
ISTE Conference for Officers	0.00
Prof. Development Reimbursement	8,175.00
Workshop Expenses	1,794.31
Total I - Prof. Development Expenses	9,969.31

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Accrual Basis

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J - Professional Fees	
2-Accounting	451.25
5-Virtual Books	124.75
Total J - Professional Fees	576.00
K - Sales & Use Tax	
Use Tax Expense	73.47
Total K - Sales & Use Tax	73.47
L - Web Services Expense	849.99
Other Expenses - Master	
Miscellaneous	100.00
Total Other Expenses - Master	100.00
Total Expense	159,607.11
Net Ordinary Income	35,768.74
Other Income/Expense	
Other Income	
Realized gains (losses)	560.83
Unrealized gains (losses)	5,926.64
Total Other Income	6,487.47
Net Other Income	6,487.47
Net Income	<u>42,256.21</u>