

**ACTEM**  
**Balance Sheet**  
 As of June 30, 2014

	<u>Jun 30, 14</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Key Bank Checking	28,688.36
Key Bank Gold MM Savings	40,127.28
Maine Community Foundation Fund	180,303.13
Petty Cash	74.71
<b>Total Checking/Savings</b>	<u>249,193.48</u>
<b>Accounts Receivable</b>	
Accounts Receivable	93,124.08
<b>Total Accounts Receivable</b>	<u>93,124.08</u>
<b>Other Current Assets</b>	
Inventory Asset	6,335.86
Undeposited Funds	881.79
<b>Total Other Current Assets</b>	<u>7,217.65</u>
<b>Total Current Assets</b>	349,535.21
<b>Fixed Assets</b>	
Fixed Asset Master	7,026.71
<b>Total Fixed Assets</b>	<u>7,026.71</u>
<b>Other Assets</b>	
Security Deposits - Lease & CMP	686.00
<b>Total Other Assets</b>	<u>686.00</u>
<b>TOTAL ASSETS</b>	<b><u><u>357,247.92</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	55,660.28
<b>Total Accounts Payable</b>	<u>55,660.28</u>
<b>Credit Cards</b>	
KeyBank MasterCard Business	1,150.30
<b>Total Credit Cards</b>	<u>1,150.30</u>
<b>Other Current Liabilities</b>	
Accrued Commissions	2,607.77
Deferred Revenue	49,955.00
Sales Tax Payable	4.68
Use Tax Payable	30.24
<b>Total Other Current Liabilities</b>	<u>52,597.69</u>
<b>Total Current Liabilities</b>	<u>109,408.27</u>
<b>Total Liabilities</b>	109,408.27
<b>Equity</b>	
Fund Balance	204,311.14
Net Income	43,528.51
<b>Total Equity</b>	<u>247,839.65</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>357,247.92</u></u></b>