



# ACTEM

## STATEMENT OF ACTIVITY - PROFIT LOSS REPORT

July 1, 2019 - February 28, 2020

	TOTAL
Revenue	
A - Membership Dues	19,749.98
B - Other Income	2,502.36
C - Conference Income	156,239.12
D - Interest & Dividends	829.82
F - Workshop Income	21,950.00
G - Software Commissions	23,268.72
H - Gross Sales of Inventory	542,944.18
Shipping Revenue	293.09
<b>Total Revenue</b>	<b>\$767,777.27</b>
Cost of Goods Sold	
1-Purchases	487,124.97
3-Shipping Costs	301.33
4-Director Commissions	10,768.57
<b>Total Cost of Goods Sold</b>	<b>\$498,194.87</b>
<b>GROSS PROFIT</b>	<b>\$269,582.40</b>
Expenditures	
A- Awards	3,044.30
B - Sponsorships	417.33
C - Conferences	108,340.77
E - Meeting/Travel Expense	3,864.35
F - Newsletter Expense	5,062.52
G - Office Expenses	15,821.69
H - Payroll Master Account	49,514.71
I - Prof. Development Expenses	29,546.30
J - Professional Fees	1,533.92
K - Taxes	636.37
L - Web Services Expense	6,022.00
<b>Total Expenditures</b>	<b>\$223,804.26</b>
<b>NET OPERATING REVENUE</b>	<b>\$45,778.14</b>
Other Revenue	
Realized gains (losses)	3,106.09
Unrealized gains (losses)	6,044.37
<b>Total Other Revenue</b>	<b>\$9,150.46</b>
<b>NET OTHER REVENUE</b>	<b>\$9,150.46</b>
<b>NET REVENUE</b>	<b>\$54,928.60</b>