

ACTEM
Balance Sheet
 As of June 30, 2016

	Jun 30, 16
ASSETS	
Current Assets	
Checking/Savings	
Key Bank Checking	29,425.52
Key Bank Gold MM Savings	50,175.61
Maine Community Foundation Fund	179,454.14
PayPal	910.75
Petty Cash	63.71
Total Checking/Savings	260,029.73
Accounts Receivable	
Accounts Receivable	57,053.98
Total Accounts Receivable	57,053.98
Other Current Assets	
Inventory Asset	1,139.66
Prepaid Conference Expense	2,793.50
Undeposited Funds	30.00
Total Other Current Assets	3,963.16
Total Current Assets	321,046.87
Fixed Assets	
Fixed Asset Master	2,054.66
Total Fixed Assets	2,054.66
Other Assets	
Security Deposits - Lease & CMP	686.00
Total Other Assets	686.00
TOTAL ASSETS	323,787.53
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	33,885.50
Total Accounts Payable	33,885.50
Credit Cards	
KeyBank MasterCard Business	2,139.19
Total Credit Cards	2,139.19
Other Current Liabilities	
Accrued Commissions	1,887.25
Deferred Revenue	30,665.00
Sales Tax Payable	17.87
Total Other Current Liabilities	32,570.12
Total Current Liabilities	68,594.81
Total Liabilities	68,594.81
Equity	
Fund Balance	287,011.41
Net Income	-31,818.69
Total Equity	255,192.72
TOTAL LIABILITIES & EQUITY	323,787.53